



Mad Catz® Marvel™ VS Capcom® 2 Arcade FightStick™: Tournament Edition Correction

For Immediate Release

San Diego, November 18, 2009

On September 10, 2009, Mad Catz® Interactive, Inc. (AMEX/TSX: MCZ), a leading third-party interactive entertainment accessory provider, issued a press release, announcing the release of the **Marvel™ VS Capcom® 2 (MvC2) Arcade FightStick™: Tournament Edition** for the Xbox 360® and PlayStation® 3 videogame systems.

In the press release, Mad Catz mistakenly stated that the product was to be presented in “individually numbered ‘Collector’s Edition’ packaging.” However, neither the packaging nor the individual units are number or serialized.

If a customer has purchased the product due to the numbered packaging and is dissatisfied with the product, the customer may return the product to their place of purchase for a full refund. The customer will need to have original proof of purchase and return the product within the retailers return policy period.

For further information please contact:

Media

Alex Verrey: Global PR & Communications Manager

t. +44 (0) 1908 336 538

e. averrey@madcatz.com

Michael Greco: Vice President of Marketing

t. +1-619-321-3564

e. mgreco@madcatz.com

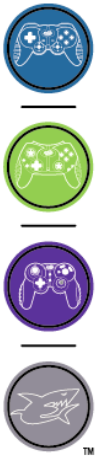
Investors

Stewart Halpern: Chief Financial Officer

t. +1-619-321 3550

e. shalpern@madcatz.com

Joseph Jaffoni, Norberto Aja & Jim Leahy

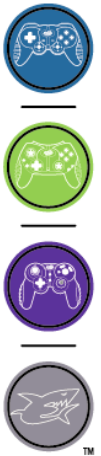




Jaffoni & Collins Incorporated
t. 212/835-8500
e. mcz@jcir.com

About Mad Catz Interactive, Inc.

Mad Catz is a global leader in providing innovative peripherals for the interactive entertainment industry. Mad Catz designs and markets accessories for videogame systems and publishes videogame software, including the industry-leading GameShark videogame enhancements, under its Mad Catz, GameShark and Joytech brands. Mad Catz also designs and markets mice, keyboards, headsets, PC gaming controllers and other PC peripherals through its Saitek brand, and develops, manufactures and markets proprietary portable earphones under its AirDrives brand. Mad Catz distributes its products through most of the leading retailers offering interactive entertainment products throughout North America and Europe, and is expanding its distribution reach in Asia. For additional information please go to www.madcatz.com , www.gameshark.com , www.airdrives.com and www.saitek.com.



Safe Harbor for Forward Looking Statements: This press release contains forward-looking statements about the Company's business prospects that involve substantial risks and uncertainties. The Company assumes no obligation to update the forward-looking statements contained in this press release as a result of new information or future events or developments. You can identify these statements by the fact that they use words such as "anticipate," "estimate," "expect," "project," "intend," "should," "plan," "goal," "believe," and other words and terms of similar meaning in connection with any discussion of future operating or financial performance. Among the factors that could cause actual results to differ materially are the following: the ability to maintain or renew the Company's licenses; competitive developments affecting the Company's current products; first party price reductions; the ability to successfully market both new and existing products domestically and internationally; difficulties or delays in manufacturing; or a downturn in the market or industry. A further list and description of these risks, uncertainties and other matters can be found in the Company's reports filed with the Securities and Exchange Commission and the Canadian Securities Administrators.

TM & © 2009 Marvel.. STRIDER: ©MOTO KIKAKU. ©CAPCOM

Street Fighter is either a registered trademark or trademark of Capcom U.S.A., Inc., in the U.S. or other countries. Capcom is either registered trademarks or trademarks of Capcom Co., Ltd., in the U.S. or other countries. All other trademarks are owned by their respective owners.